



RED PLANET HOTELS ACCELERATES ASIAN EXPANSION THROUGH INVESTMENT FROM GOLDMAN SACHS

For Immediate Release

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BANGKOK – Red Planet Hotels, the fast growing pan-Asian budget hotel chain announced today it has received USD70 million from Goldman Sachs (NYSE: GS), a leading global investment bank.

Founded in 2010, Red Planet Hotels owns and operates a portfolio of 26 hotels in Japan, Thailand, the Philippines, and Indonesia. The funds from Goldman Sachs will facilitate the activation of a confirmed pipeline for 10 hotels to open over the next 24 months.

Red Planet Hotels Chief Executive Officer, Tim Hansing, said the investment would solidify the company's current expansion roadmap and help to establish a basis to close a final round of private investor equity to support further expansion of the brand.

"We have a well-diversified portfolio over four countries, and have developed a highly systemised brand. We have also created a unique customer-facing IT platform that is without parallel in our market. We now have substantial growth opportunities not only in our existing markets but also in additional countries where we are confident our brand and product will excel," Mr Hansing added.

"To have our company, our people, our product, and our brand be funded by Goldman Sachs indeed gives us the confidence that we are on the right track to our stated goal of a 2018 IPO."

Jonathan Vanica, a managing director at Goldman Sachs, said: "The growth of travel, coupled with the evolving demands for more diverse and cost-efficient hospitality platforms, is leading to new opportunities for entrepreneurial companies in Asia. We anticipate our capital will help Red Planet Hotels accelerate its expansion throughout the region."

Simon Gerovich, Chairman of Red Planet Hotels, added: "The investment we have received from Goldman Sachs will augment our expansion capabilities in the short-term and allow us to focus on our longer-term goals of scaling up our hotel footprint across the Asia-Pacific region."

Since 2011 Red Planet Hotels has raised USD240 million of capital and the funds from Goldman Sachs position the company well to complete its next and final pre-IPO round of capital raising amounting to USD250 million.



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For more information or high-resolution photography, please contact:

Mark Armsden
Senior Vice President - Sales and Marketing
Red Planet Hotels
Tel: 66 2 613 6818
Mobile: 66 84 121 4930
E-mail: mark.armsden@redplanethotels.com

Christopher Jun
Goldman Sachs
Tel: 852 2978 1077
E-mail: christopher.jun@gs.com

About Red Planet Hotels

Red Planet Hotels, founded in 2010, is a privately-owned regional hotel company focused on Asia's expanding value hotel sector. The company owns and operates 26 hotels (24 under the Red Planet brand) in Indonesia (7), Japan (4), the Philippines (10), and Thailand (5) for a total of 4,118 rooms, growing its portfolio through the acquisition of existing hotels and development of new hotels. Red Planet's robust and scalable technology platform provides both advanced reservation software and local attraction guides for customers, ensuring a fast and efficient booking process. Red Planet comprises a stylish value hotel offering, with all of its properties centrally located and featuring high-speed Wi-Fi. Red Planet's companies based in Jakarta (Red Planet Indonesia - PSKT:IJ) and Tokyo (Red Planet Japan - 3350:JP) are listed on the Indonesian and Japanese stock exchanges, respectively.

About Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base which includes corporations, financial institutions, governments and individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

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